

TOWN OF EAST HARTFORD
Mill Rate Calculation
For the Period July 1, 2011 through June 30, 2012

<u>Collection Rate as per FY2010 Audit</u>		<u>97.73%</u>
Adjusted Taxes		97,618,000
Collected as per audit		95,398,000
<u>Levy on Which to Base Mill Rate</u>		
"Final Net Grand List" From Assessor's Press		
Release less all adjustments		3,095,300,382
x collection rate		<u>97.77%</u>
Grand List Base		<u><u>3,026,296,851</u></u>
<u>MILL RATE CALCULATION</u>		
Total General Fund Appropriation		160,197,827
Supplemental Motor vehicle	900,000	
Current taxes	<u>104,142,662</u>	
Subtotal		<u>105,042,662</u>
Non-Tax Based Revenue		<u><u>55,155,165</u></u>
Revenue needed from Curr. Tax and Supp. MV		<u>105,042,662</u>
Adjustments:		
Local Option ESTIMATE		570,000
Veterans ESTIMATE		230,000
Pratt leased engine settlement		225,000
		-
		-
		-
Total revenue needed from taxes		<u><u>106,067,662</u></u>
Mill Rate		<u><u>35.0487</u></u>
Value of one mill		<u><u>3,026,297</u></u>
Proof=C30xC46/1000)		106,067,662
(#3x#4d/1000)		

MILL RATE DETERMINED REVENUES

Mill Rate assumption 35.04866